

Deleum completes acquisition of PT OSA Industries Indonesia

- *Focus shifts to operational integration and alignment of business practices to unlock cross-border synergies*

Kuala Lumpur, Malaysia, 3 June 2025 - Leading oil & gas (O&G) services provider Deleum Berhad (Deleum, the Group, 迪隆, Bloomberg: DLUM MK), today announced the successful completion of its acquisition of a 70% equity interest in PT OSA Industries Indonesia (PT OSA) for USD7 million (approximately RM31.3 million).

The acquisition was executed via Deleum's wholly owned subsidiary, Deleum Services Sdn Bhd, and forms a strategic part of the Group's expansion strategy in the regional front.

PT OSA is an established Indonesian company specialising in the supply, servicing, and maintenance of valves for the O&G sector. Since 2017, the company has been the exclusive channel partner for Baker Hughes valves in Indonesia, serving major clients in the energy and industrial sectors through its facility in Cikarang with a team of over 70 technical personnel.

The acquisition strengthens Deleum's presence in the Southeast Asian O&G sector, boosting its technical capabilities in valve maintenance and extending its operational footprint in Indonesia. The acquisition also complements the Group's existing valve business under its subsidiary, Penaga Dresser Sdn Bhd, based in Malaysia.

With the acquisition now completed, Deleum will shift its focus towards integrating PT OSA's operations and aligning business practices to unlock cross-border synergies. The Group plans to enhance valve lifecycle management services, streamline delivery processes, and share technical expertise between the Malaysian and Indonesian teams. These integration efforts will enable Deleum to deliver more comprehensive, regional scale solutions to customers across Southeast Asia.

"The completion of the acquisition marks a strategic turning point for Deleum as we move beyond domestic borders to establish a stronger regional platform. We are committed to strengthen the business under our stewardship, driving long term-value.

With our technical capabilities, market insights, and fresh perspective, we believe we can further enhance PT OSA's capabilities and performance. Our goal is to expand PT OSA's market reach within Indonesia, delivering more comprehensive solutions to our customers and ultimately increasing shareholder's value through sustainable growth.

Rao Abdullah

The acquisition includes a profit guarantee of USD2.7 million (approximately RM12.1 million) for the financial years ended/ending 31 December 2024 and 2025, underscoring the Group's confidence in the growth potential and earnings contribution of PT OSA.



DELEUM

About Deleum Berhad (<https://www.deleum.com/>)

Deleum Berhad is an investment holding company and through its subsidiaries, provides a diverse range of supporting specialised products and services to the oil and gas industry, particularly in the exploration and production sector. Its range of products and services is distinguished according to its two core business segments - Power and Machinery and Oilfield Integrated Services. Deleum is listed on the Main Market of Bursa Malaysia.

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